

Gem County Rod & Gun Club Meeting Minutes

May 13th, 2019

Directors Present: Dean Wells, Larry Robertson, Caleb Hoobery, David Larson

Officers Present: President Russell Trebby, Secretary Jim Bunting, Treasurer Shannon Wells

Minutes for April put aside for approval for June meeting.

Treasurers Report: Treasurer Shannon Wells reports -- Checking \$16,174.18, (Property) \$82,240.00, (Bridge) Savings \$63,294.37.

GCRGC membership

Year 2019---1055 members

Member Concerns/Comments: Gentleman requested to use the range for a gun cleaning business. It was explained to him that the club could not grant that request because of the tax exempt status of the Gem County Rod & Gun Club.

Weed Control at the Range: Officer Shannon Wells reported that the weed control spray was applied last month at the range.

Range Status: Secretary Jim Bunting reports people are leaving (dumping) furniture at the gun range. Jim has made several trips to the dump to dispose of chairs and couches as well as Director Dean Wells. President Trebby states that the club will be getting signs made to post no dumping and anyone caught will be prosecuted. One sign will be placed at the front gate and others at the pistol bays. Officer Shannon Wells adds that everyone should be on the lookout for violators and take down license plate numbers of anyone violating club rules.

President Trebby states that the blue connex at the range is getting a little crowded and the club should consider purchasing another. Director Chuck Cluff makes the motion for the Gem County Rod & Gun Club to purchase a

second connex. Motion is seconded by Director Hoobery and the motion carries.

Director Dean Wells makes a motion to get the ruts and berm fixed at the range as well as the hair pin turn leading from the pistol ranges to the rifle ranges. Motion is seconded by Director Cluff and motion carries.

Investment of Club Monies: Tom Caperon whom is a financial advisor for Edward Jones Investing gave a second presentation to the Board of Directors/Officers. Tom's recommendation is an investment with a balance around 7%. Tom explains that out of a four year period you will see 3 up years and one down which makes a balanced portfolio important for the club. With the fact the Gem County Rod & Gun Club is looking to purchase land for a 1000 yard rifle range this seems to make more sense. An Advisory account is recommended and will be managed by Tom Caperon. An Advisory account is recommended so the board will not have to make a motion at every change. Tom will come once a year to a Gem County Rod & Gun Club Board of Directors meeting to give a presentation on what's going on with the account. It will always be proactively managed with a .13% monthly billing on that monthly performance. Focus will be directed at long term. Account holder information sheets were handed out to three Directors/Officers. Those three individuals will be needed to make any decisions on the amount of money moved each month because not all will be vested at once. The Board of Directors/Officers will hold a special meeting to make final decisions on this matter.

Mission Strategy: Tabled until the June meeting.

Logo: The proposed Gem County Rod & Gun Club logo designed by Director Robertson was presented to the board by Director Cluff. All Directors/Officers approved of the logo and Director Cluff made a motion to approve the logo design. Motion is seconded by Officer Shannon Wells and motion carries. The logo will go up on the website and anything else the Board chooses.

Guillotine gate: Taken off the agenda.

Gun Range Road Status: Officer Shannon Wells went to "Title One" and met with the chief operations officer. A preliminary title search report will cost the club about \$500. A motion was made by Director Dean Wells to

approve the \$500 for the title search and start the process. Motion seconded by Shannon Wells and carries. This is in Lou of paying Attorney Alex Kincaid.

Motion to Adjourn 8:10 PM was made by Director Cluff and seconded by Director Robertson. Motion Carries.